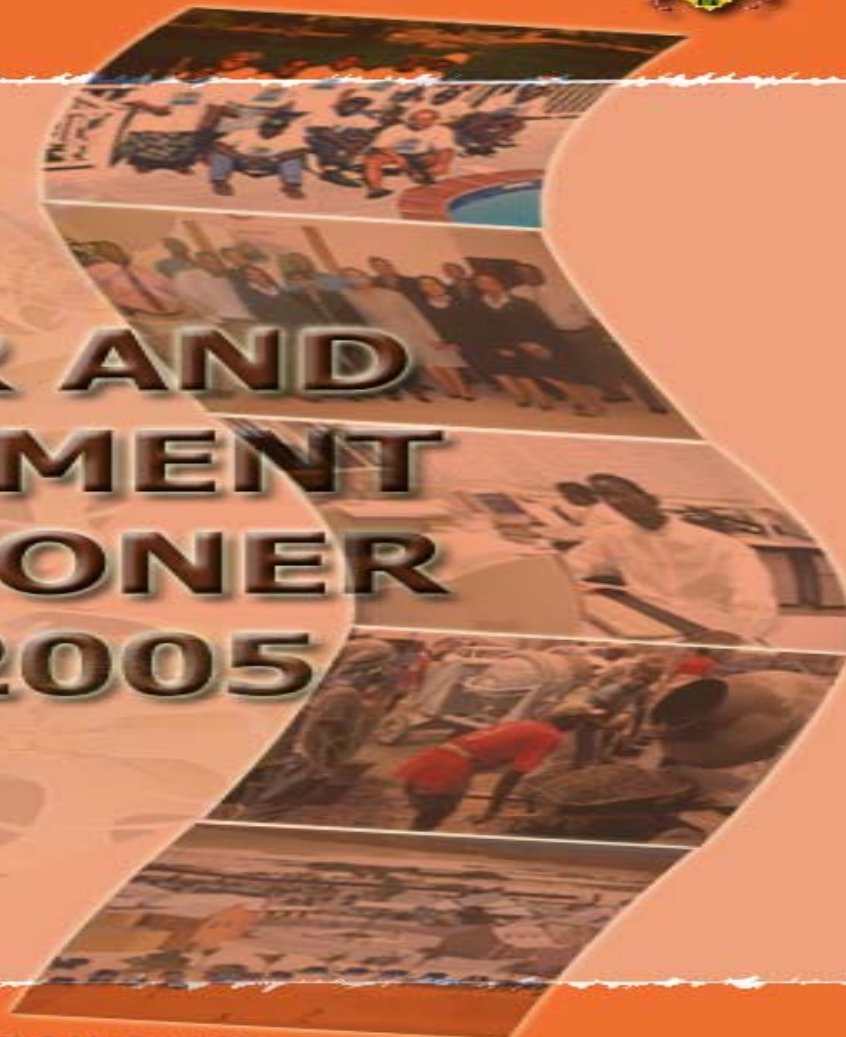


TURKS AND CAICOS ISLANDS



LABOUR AND EMPLOYMENT SITUATIONER 2001-2005



STATISTICAL OFFICE
Department of Economic Planning and Statistics

17th April 2007

The Report

- First publication on labour and employment
- Present time series data for 2001-2005
- Data on
 - Population
 - Labour force
 - Employment
 - Labour productivity
 - Employment facilitation
 - Labour relations
 - Social security
- Vital tool in discerning labour market trends

Compilation & Sources

- Follows the ILO Labour Force Framework
- Based on administrative data collected from
 - National Insurance Board
 - Labour Department
 - Public Service Commission
 - Labour Tribunal
 - Treasury Smart Stream
- Population & National Accounts data from the Department of Economic Planning & Statistics

Highlights of the Report

POPULATION

- Population in 2005 increased by 53.9% from 2001 Census.

- Biggest increase in 2003 due to influx of workers sourced outside TCI.

- Provo accommodated 70.6% of the population in 2005.

Chart 1.
POPULATION GROWTH: 1960-2005

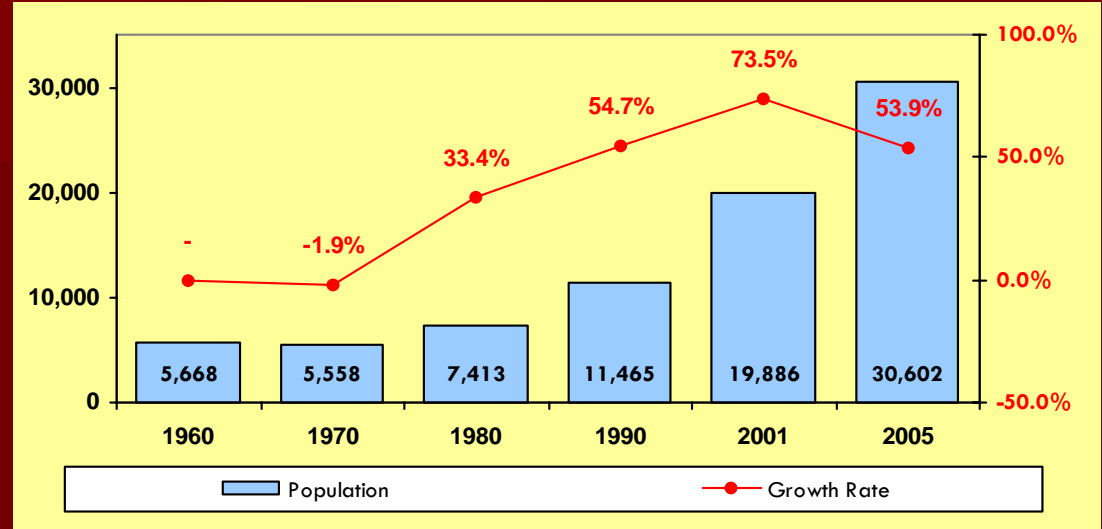


Chart 2.
POPULATION BY ISLANDS: 2001-2005

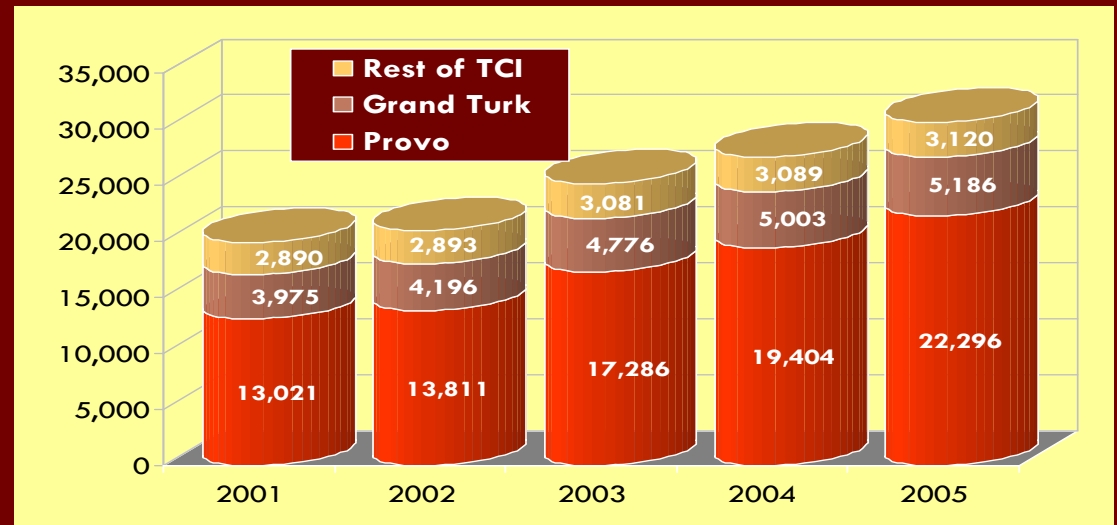
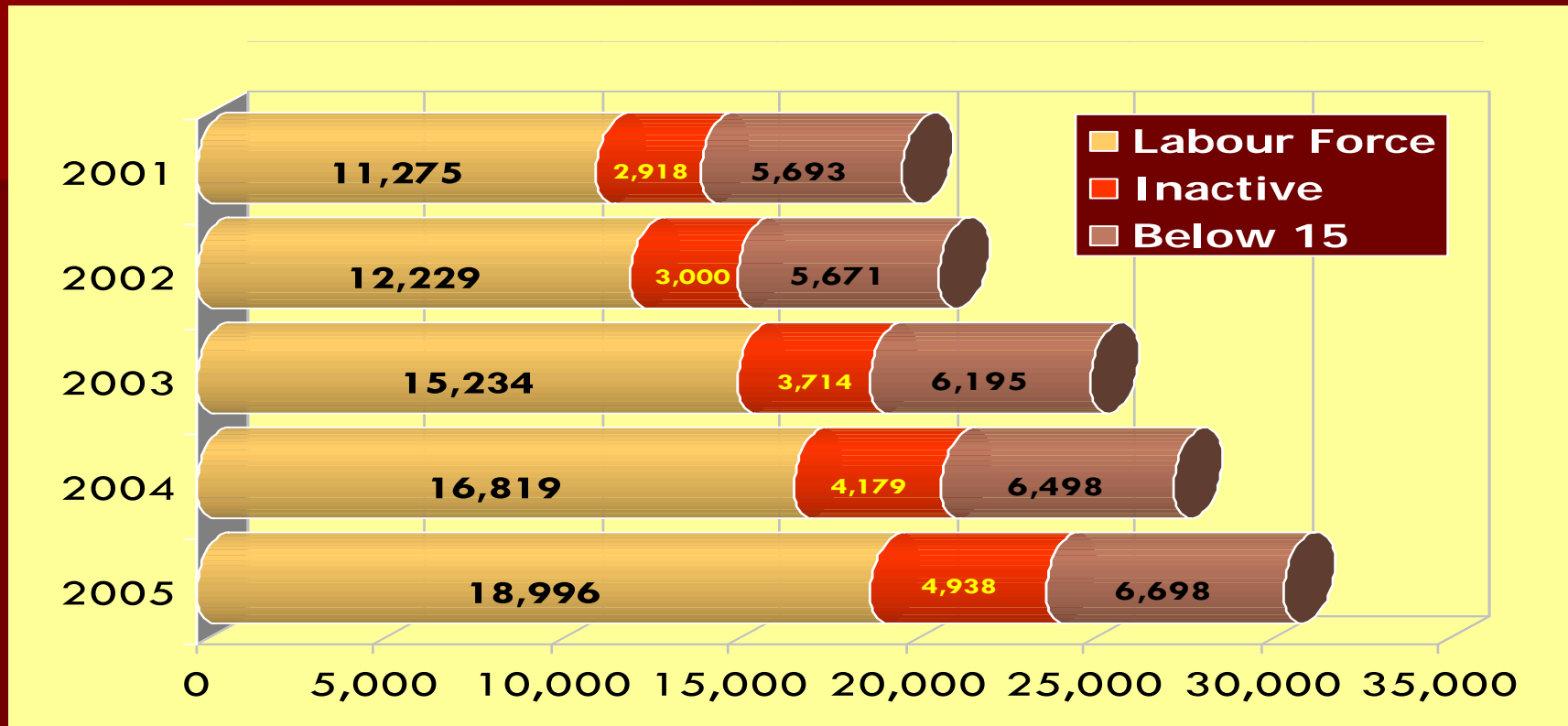


Chart 3.
POPULATION & LABOUR FORCE: 2001-2005

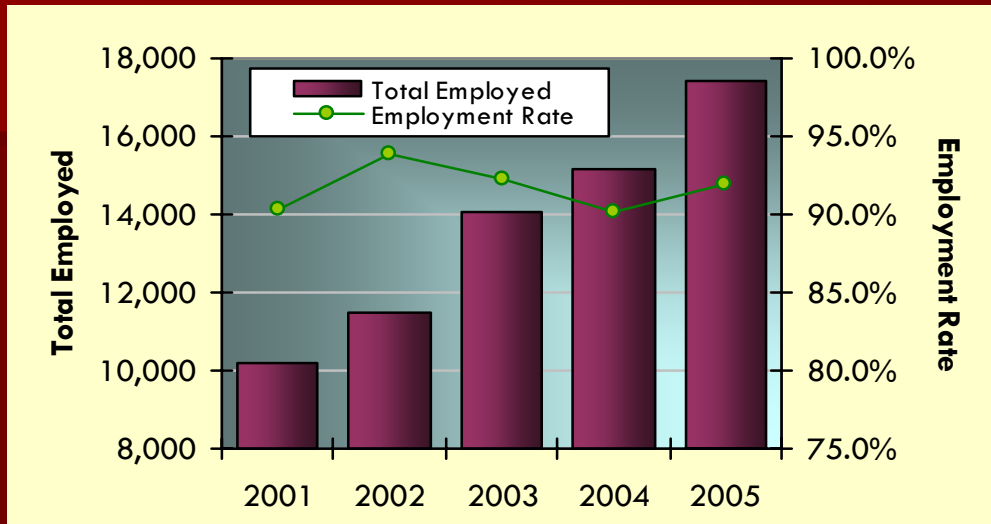


- Increased working age population from 14,193 in 2001 to 23,904 in 2005.
- Persons who joined the labour force in 2005 increased by 68% from 2001.
- Majority of the additional work force were ex-patriates.

EMPLOYMENT

Chart 4.

EMPLOYMENT TRENDS: 2001-2005

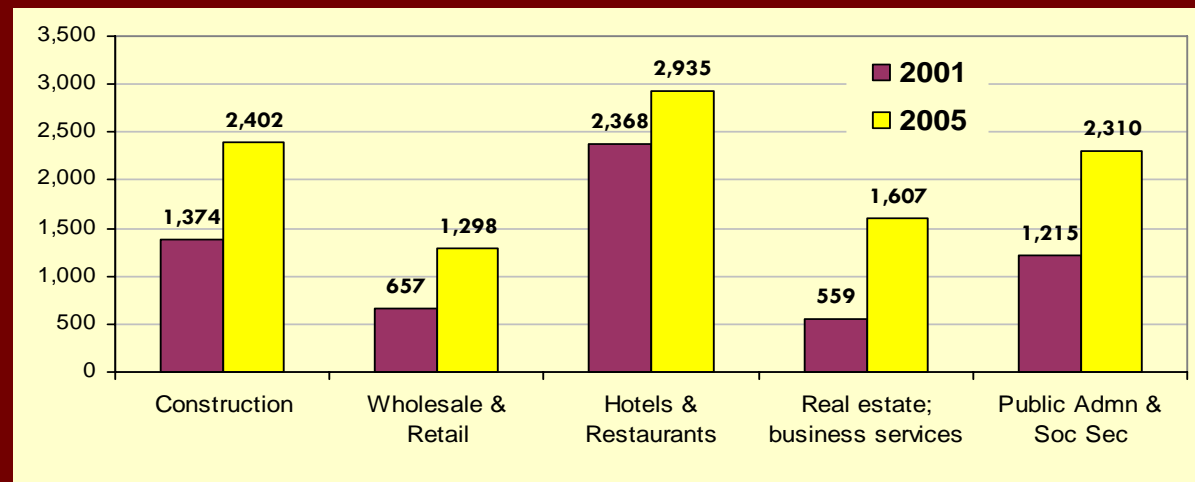


- Employment grew by 71.3% from 2001 to 2005.
- Employment rate inched from 90.3% in 2001 to 92.0% in 2005.
- Unemployment rate dipped from 9.7% to 8.0% in 2005.

- Service sector expanded in 2005.
- Construction employment grew by 75%.

Chart 5.

EMPLOYMENT IN SELECTED INDUSTRIES: 2001-2005



EMPLOYMENT ELASTICITY

Table 1.

EMPLOYMENT GROWTH, ECONOMIC GROWTH AND EMPLOYMENT ELASTICITY FOR THE PERIOD: 2001 & 2005

SECTOR	Employment Growth ¹ (2001-2005)	Economic Growth ² (2001-2005)	Employment Elasticity ³
TOTAL	71.34	40.35	1.77
Agriculture & Fishing	4.22	12.80	0.33
Industries	64.74	52.05	1.24
Services	70.40	31.32	2.25
- Financial intermediation	63.70	71.54	0.89
- Real estate, computer and business services	187.48	10.93	17.15

Note: ¹ Employment Growth is the annual growth rate in the total employment population.

² Economic Growth is the annual growth rates of the Gross Domestic Product (GDP) in constant (2000) prices.

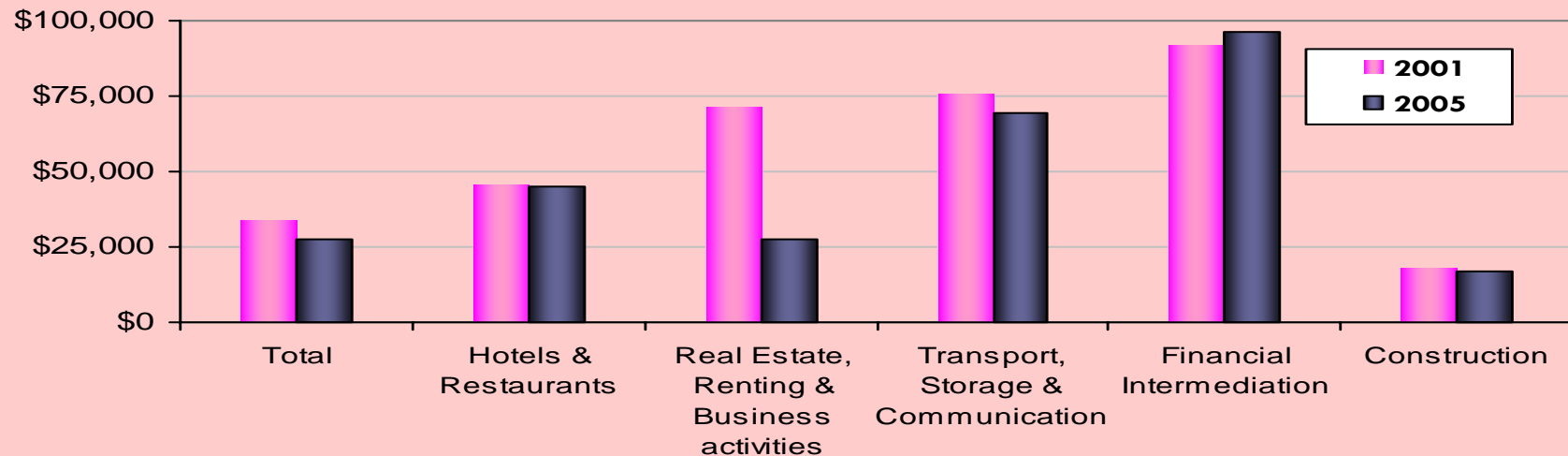
³ Employment elasticity is a measure of the percentage point change in employment within a given sector associated with a 1 percentage point change in value added in the sector.

- Economic expansion in the Islands was sufficient to generate employment growth.
- Total employment grew by 1.77 percentage points for every percentage point of additional GDP growth.

LABOUR PRODUCTIVITY

Chart 6.

LABOUR PRODUCTIVITY BY MAJOR CONTRIBUTORS TO GDP: 2001-2005



- Overall labour productivity fluctuated from \$33,590 to \$27,516.
- Financial intermediation showed the highest labour productivity at \$96,000.
- Hotels and restaurants recorded \$44,697 productivity.

EMPLOYMENT FACILITATION

Chart 7.
**LABOUR CLEARANCES APPLICATIONS
APPROVED BY SECTOR: 2005**

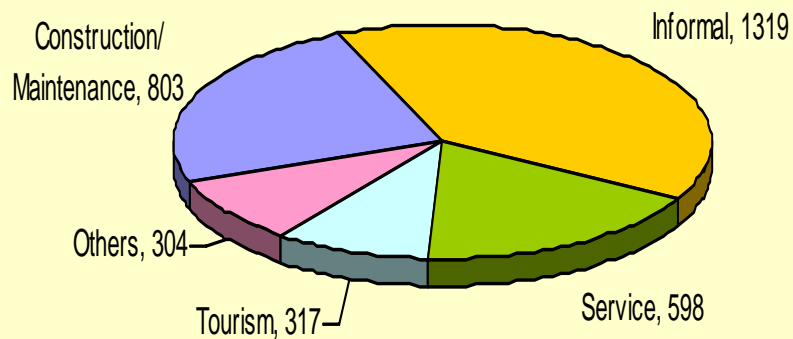
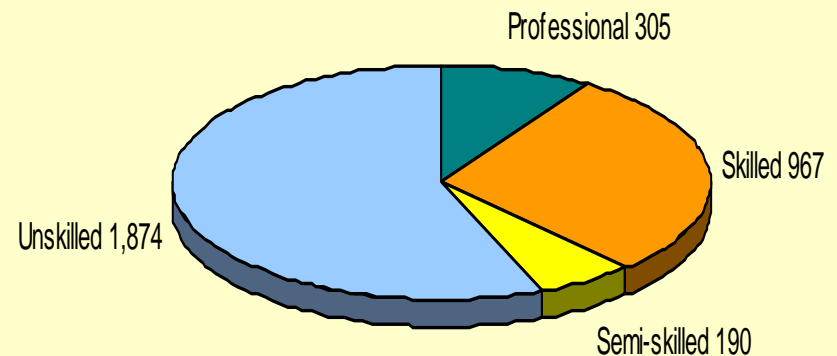


Chart 8.
**LABOUR CLEARANCES APPLICATIONS
APPROVED BY SKILLS: 2005**

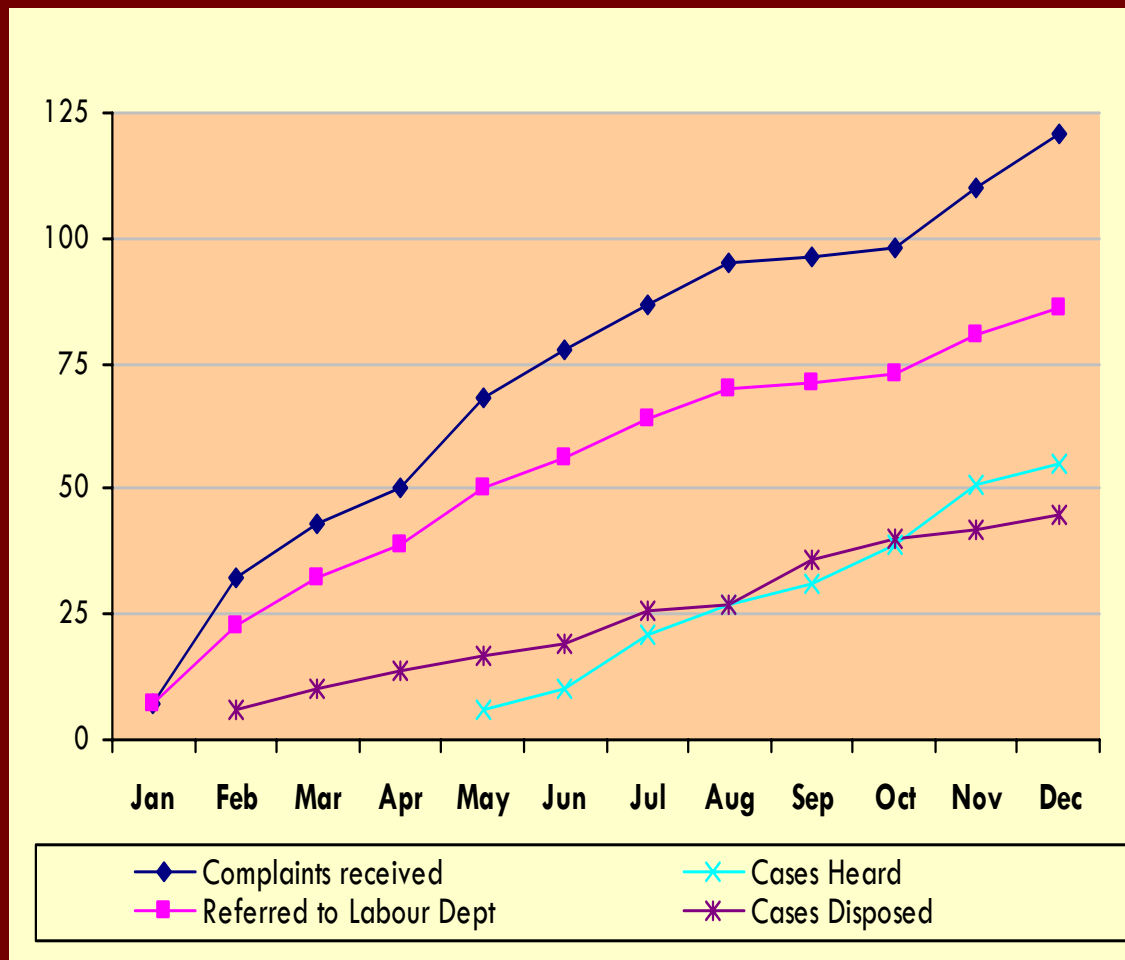


- Applications filed = 9,200
- Applications approved = 3,342

- Majority in Providenciales
- Mostly engaged in the informal sector
- Majority unskilled

LABOUR RELATIONS

Chart 9.
CASES HANDLED AND DISPOSED
AS OF THE MONTH: 2005



- General Inquiries = 27
- Complaints = 121
- Inquiries are mostly on discrimination
- Complaints are majority unfair dismissal
- Cases disposed = 45
- Average cases disposed per month = 4

SOCIAL SECURITY

Chart 10.
SOCIAL INSURANCE CONTRIBUTIONS
AND CONTRIBUTORS: 2001-2005

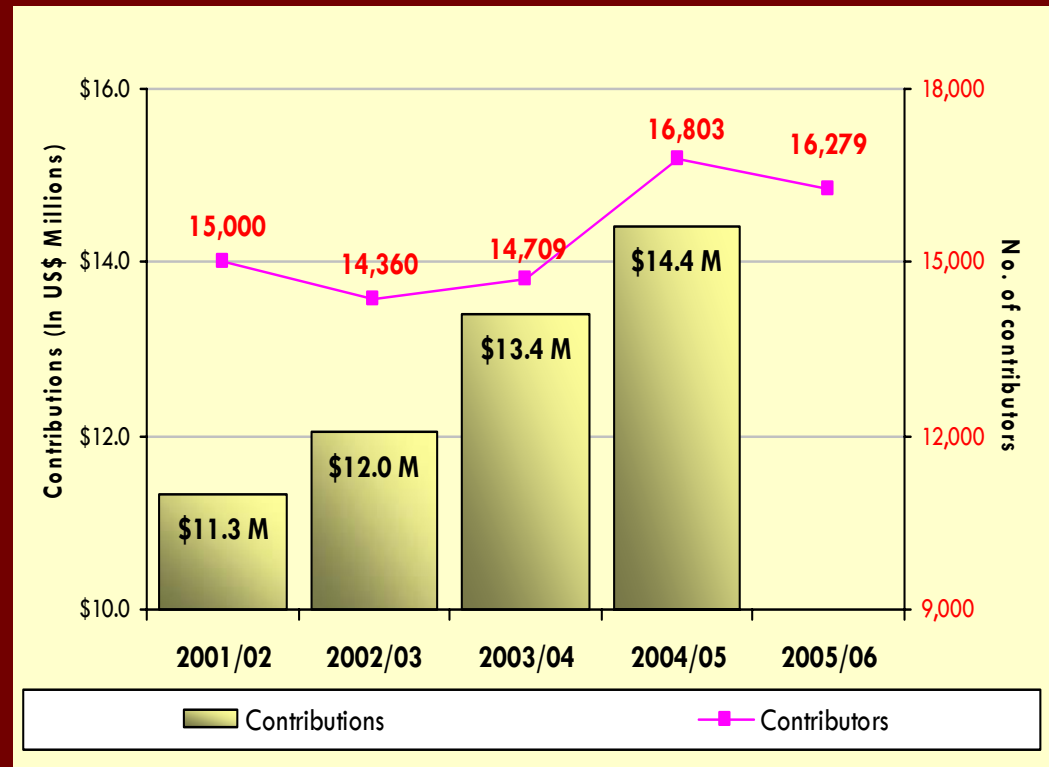
- Social insurance contributions 2004/05 = \$14.4M

Contributors

- 2004/05 = 16,803
- 2005/06 = 16,279 p

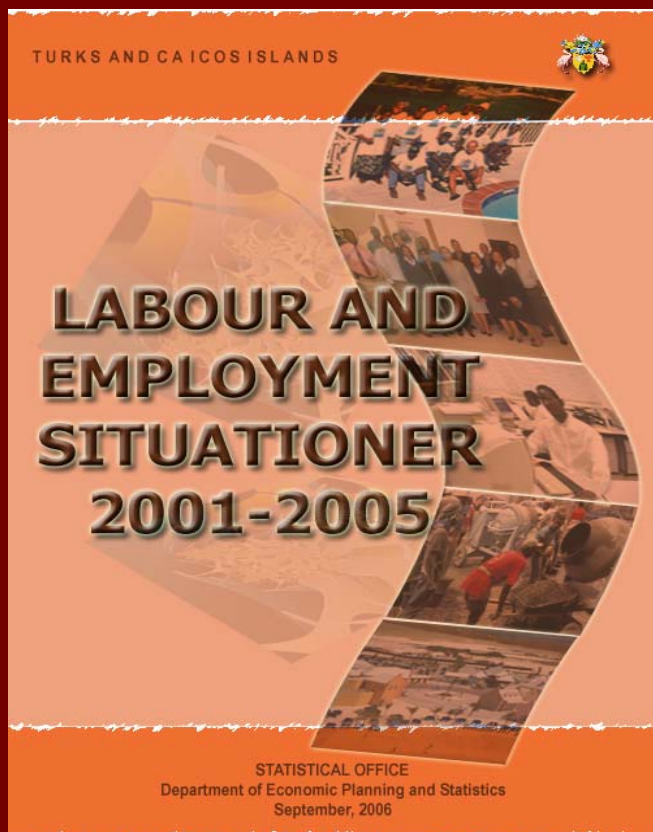
Non-compliance rate

- 7% of actively insured employees



RELEVANCE

- This Report will help in identifying changes or trends that will affect our world of work.
- It will provide users of all areas with a clearer picture of the future requirements of the TCI's growing economy.
- Use for
 - Deciding on policy changes and legislations
 - Planning projects and offering training
 - Making investment or expansion decisions
 - Analyzing market and industry growth



End of presentation

May G. Batas

17th April 2007

Department of Economic Planning and Statistics
Turks and Caicos Islands