

Analysis of Trade for 1st Quarter 2008



*Statistical Office
Department of Economic Planning and Statistics
Turks and Caicos Islands
April, 2008*

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FOREWORD

This 'Quarterly Analysis of Trade,' forms part of the presentation of macro-economic data by the Department of Economic Planning and Statistics. The purpose of this publication is to keep, government Departments, policy makers and the wider society abreast with the most recent trade trends. Thus, data that are of major concerns to policymakers and citizens of the Turks and Caicos Islands have been included in this publication.

Users are reminded that the data in this report have been derived from customs documents brought to account during the quarter under review. As a result, there may be slight discrepancies between the figures on Imports and Exports extracted from the customs file. As usual the Department of Economic Planning and Statistics adopts this medium to record its appreciation to the Customs Department, which made the base documents available.

The Statistical Office remains committed to providing timely, accurate, reliable and relevant statistics. The figures and graphs in this publication are provisional. Any notifications of errors and omissions, as well as suggestions for improving the scope, form or content of these quarterly reports will be greatly appreciated.

KATHLEEN FORBES

Chief Economist & Head of Department

Department of Economic Planning & Statistics

April 2008

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GLOSSARY

CARICOM	Caribbean Community
TCI	Turks and Caicos Islands
NAFTA	North American Free Trade Agreement
SITC	Standard International Trade Classification
ACS	Association of Caribbean States
CACM	Central American Common Market
CLTCC	Caribbean Lome Trade Convention Countries
LAIA	Latin American Countries Integration Association
OPEC	Organization of Petroleum Exporting Countries
EU	European Union
OECS	Organization of Eastern Caribbean States
UK	United Kingdom
USA	United States of America
ROW	Rest- of- the world
NEC	Not elsewhere classified
BEC	Broad Economic Classification
GTHQ	Grand Turk Headquarters
GTA	Grand Turk Airport
XSC	South Caicos
NCCO	North Caicos Customs Office
PCA	Provo Customs Airport
PCMO	Provo Customs Main Office
TCPC	Turks and Caicos Provo Courier

EXPLANATORY NOTES

Source of data: The external merchandise trade statistics in this report are compiled primarily from the electronic copy of the Asycuda data provided by the Customs Department. When goods are imported into or exported from the TCI, declarations must be filed with the Customs Department, giving such information as description and value of the goods, origin of the commodities and the mode of transportation.

Period Covered: This report covers all documents relating to trade brought into account during the first quarter January – March 2008 compared with January – March 2007.

Coverage: The figures given represent the Turks and Caicos Islands' trade on the "General System" of trade as defined by the United Nations Statistical Office. Under this system, imports include all goods brought into the TCI, whether for domestic consumption or transformation and imports entering customs storage or manufacturing warehouses. Exports are a combination of domestic exports and re-exports. Domestic exports include commodities grown in the country, extracted from its natural resources or manufactured in the country. These include goods of foreign origin which have been assembled or transformed in the country. Re-exports are exports of goods of foreign origin which have NOT been materially transformed while in the Turks and Caicos Islands. These include goods moving outward from customs storage or manufacturing warehouses. In principle the "General System" of trade records all goods entering the country, as imports, and all goods leaving the country, as exports.

Not included however are:-

- Migrants' effects and personal purchases by travellers.
- Ships/Aircraft stores and bunkers supplied to locally registered craft.
- Monetary gold and bullion, bank notes and coins in circulation.
- Goods consigned to territorial enclaves and international organizations, (Embassies, High Commissions and Diplomatic Representatives etc.)
- Goods on lease for less than 1 year, such as, cinematographic films.
- Goods on loan, samples, or goods brought in for exhibition or study.
- Trans-shipment goods that is, goods being trans-shipped through the islands.

Included are: - Goods entering or leaving via Parcel Post (imports and exports), for which import entries and shipping bills are submitted. These are included under the appropriate S.I.T.C item number. When no customs document is prepared as in the case of Detained Parcel Post, entries are classified according to the S.I.T.C. Items Number or grouped together in the Item 991-200000, Special Entries.

Commodity Classification: The import and export in this publication are recorded under the Harmonized Commodity Description and coding System (HS) 1996 version, and subsequently converted on a one to one relationship to the Standard International Trade Classification (S.I.T.C) Revision 3. This is essentially an economic classification which categorizes by type, example Food, Beverages, Mineral Fuels; Chemicals manufactured Goods, machinery and Equipment.

Basis of Valuation: For Customs purposes, imports are recorded at values established according to the provisions of the Customs Act. In general, it requires that the value for duty of imported goods be equivalent to the transaction value or the price actually paid or payable. Values shown are in terms of U.S dollars. Exports are shown on a f.o.b. (free on board) valuation basis, i.e. the value of the goods including charges up to delivery on board the exporting vessel. Imports are valued on the c.i.f. basis (cost including insurance and freight) which represents the cost to the importer of buying the goods and bringing them to this country, but excluding customs or any other duty paid on arrival.

Countries: The Statistics in this publication refer to merchandised trade between the Turks and Caicos Islands and the rest of the world. Imports are credited to “Country of Origin or Manufacture” or, where origin cannot be established to the country from which consigned. Exports are assigned to the “Country of Consignment” that is to the country of final destination, (last country to which the goods are to be shipped from the Turks and Caicos Islands without, as far as known, any commercial transaction in an intermediate territory, irrespective of whether or not bulk has been broken in the course of transport).

Symbols: - The following symbols are used in this report

...	Not available
	Nil or negligible
n.e.s.	Not elsewhere specified
p	provisional
r	revised

Analysis of Trade for 1st Quarter 2008

In the first quarter of 2008, a merchandise trade deficit of \$142.1m was recorded. This was roughly 14.4 per cent above that in the corresponding period of 2007. The widening of the deficit was as a result of a 16 per cent or about \$20.3 million increase in the value of imports. Export receipts only increased by \$2.0 million. Moderate increase in economic activities coupled with rising oil prices is partly responsible for the increase in import payments. The increase in exports was partly attributable to increase receipts from conch exports.

IMPORTS

There was a decline of 1.3 per cent or \$0.3m in the revenue collected from merchandise imports for the 1st quarter of 2008 when compared to the corresponding quarter for 2007.

Imports into the Turks and Caicos Islands during the 1st quarter of 2008, arrived either by sea container or air freight. There was an increase of 21.6% or \$3.3 million in the value of merchandise goods arriving by air freight. Merchandise goods arriving by sea container increased by 17.1% or \$18.7 million, when compared to the value of goods imported by this method in 2007. Approximately 87% of the goods or \$128.2 million worth of imports came by sea container and 13% came by air freight. These totals are reflective of the overall total that can be seen in the merchandise goods imports when using the UN breakdown by SITC.

The sectional breakdown of imports for the Turks and Caicos Islands by SITC revealed that machinery and transport equipment, miscellaneous manufactured articles, manufactured goods classified chiefly by materials, mineral fuels, lubricants and related materials and food together accounted for 88.7% of total imports. These were valued at US\$ 37.3 million, US\$ 31.9million, US\$ 26.6 million, US\$ 18.4 and US\$ 16.3 million respectively. Food imports recorded an overall increase of 5.7% and accounted for 11.1% of total imports. Machinery and transport equipment recorded an overall increase of 4.5%. This represented 25.4% of the total import bill. Beverages and tobacco had an overall increase of 3.0%, which represented 7.7% of the total import bill. Animals and vegetable oils and fats had an increase of 17.5% but contributed less than 1% to the total import bill. Chemicals imported increased by 3.2% over the comparative figure for 2007, contributing 5.2% to the total import bill. Imports of crude Materials and miscellaneous transactions and commodities declined by 17.8% and 62.1% and together accounted for less than 5% of total imports.

The Providenciales Customs main office, accounted for 88.3% or \$129.7 million worth of imports into the country for the 1st quarter of 2008. This shows a growth rate of 15%. The

Grand Turk office accounted for 8.9% of total imports. This represented an increase of 24.1% in growth rate for the Grand Turk office when compared to the corresponding period for 2007.

The importation pattern by trading block remained basically the same as that of 2007. NAFTA continue to dominate imports into the Turks and Caicos Islands, accounting for \$145 million or 98.7 percent of the total import bill, with 100% or all of that coming from the US. This represented a 14.8 % increase in imports from NAFTA countries, when compared to the previous period. CARICOM imports increased from \$0.25 million in the 1st quarter of 2007 to \$1.9m in the matching quarter of 2008. This represented a 660% increase over the 2007 period. Despite this increase CARICOM imports only accounted for less than 1.3% of the total import bill. The Bahamas continue to be the main CARICOM country that the TCI trades with accounting for 99.3 % of the goods coming from CARICOM countries.

EXPORTS

There was a decline of 20.8 per cent in the revenue collected from merchandise exports for the 1st quarter of 2008 when compared to the corresponding quarter for 2007. The value of exports of merchandise goods from the Turks and Caicos Islands during the 1st quarter of 2008 was US\$4.83m, compared to the US\$2.45 million at the end of the 1st quarter 2007. This figure represented a significant percentage increase of 96% and a small monetary increase of \$2.38 million in total exports value.

The main traditional export of the Turks and Caicos Islands stems from the exportation of fishery products which accounted for 30.9% or \$1.49 million of total exports. Export of Conch, the leading earner in the group increased by 50.4% or US\$375,753. However, there was a significant decline of 47.8% in the value of lobster exports. Re-exports recorded an overall increase of 324.8% when compared with the 1st quarter figure for 2007.

The US maintained its number one position as the main domestic export market, accounting for almost 100% of the total domestic exports. Exports to the United States dominated due to its location and accessibility. There were no other significant markets in domestic exports.

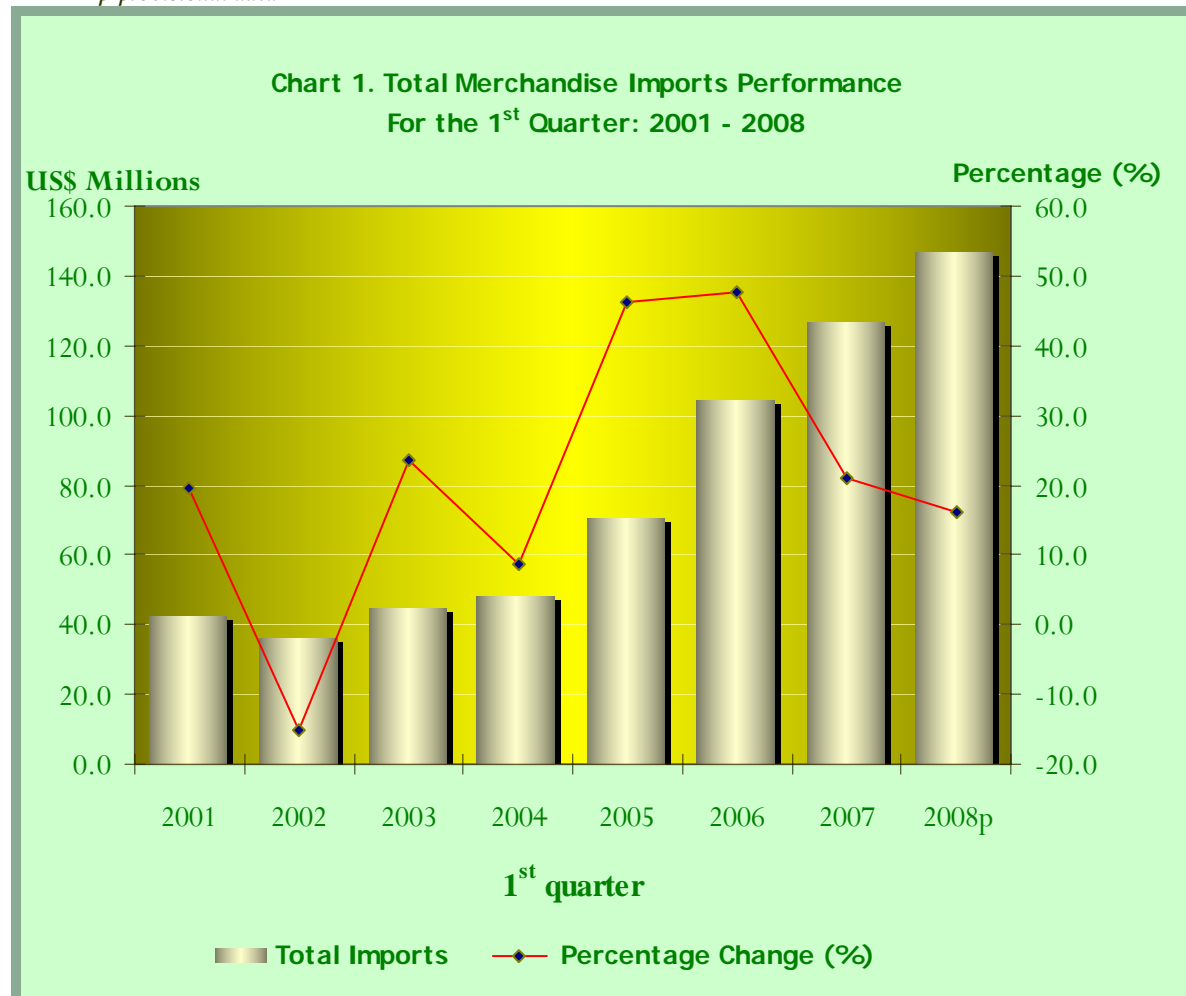


IMPORTS

Table 1. Total Merchandise Imports for 1st Quarter: 2001 - 2008

Year	Total Imports (US\$)	Dollar Change in Imports (US\$)	Percentage Change (%)
1 st Quarter 2001	42,543,252	6,982,934	19.6
1 st Quarter 2002	36,101,478	-6,441,774	-15.1
1 st Quarter 2003	44,604,188	8,502,710	23.6
1 st Quarter 2004	48,410,219	3,806,031	8.5
1 st Quarter 2005	70,780,267	22,370,048	46.2
1 st Quarter 2006	104,609,597	33,829,330	47.8
1 st Quarter 2007	126,600,672	21,991,075	21.0
1 st Quarter 2008 ^p	146,903,836	20,303,164	16.0

p-provisional data

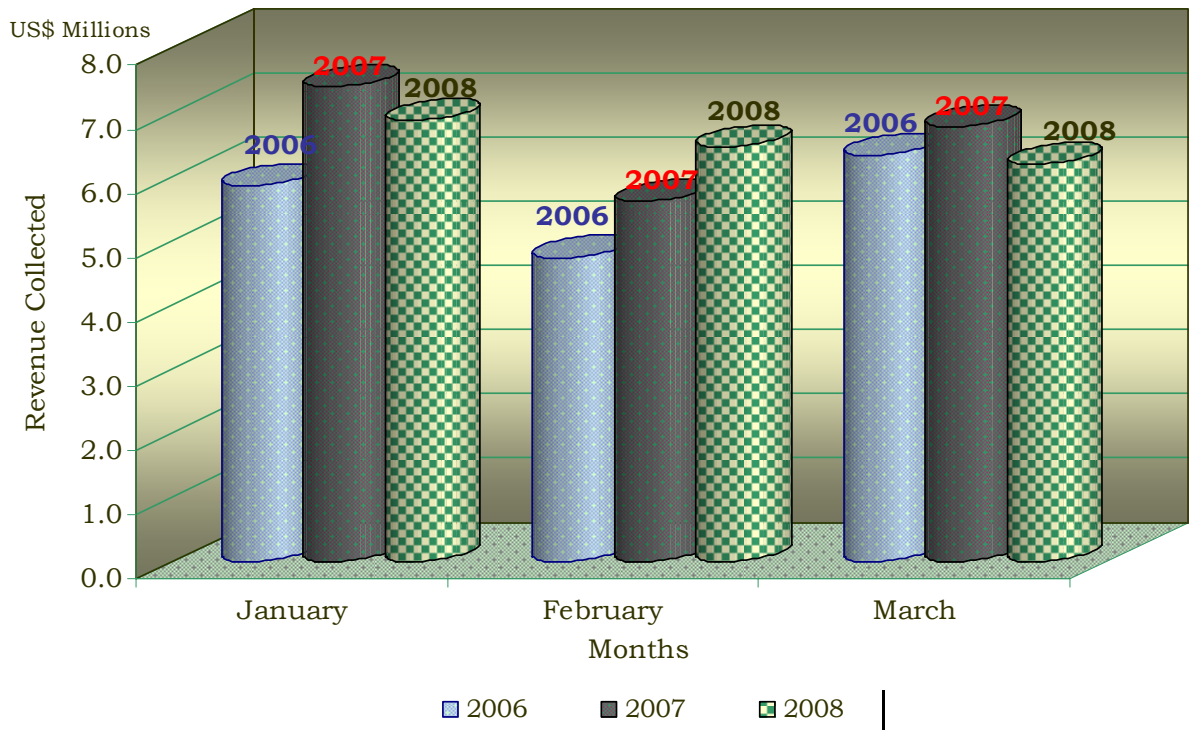


**Table 2. Monthly Revenue from Imports
For 1st Quarter: 2006 - 2008
(In \$US)**

Months	Revenue Collected			
	1 st Quarter <u>2006</u>	1 st Quarter <u>2007</u>	1 st Quarter <u>2008</u>	Percentage <u>Change</u> <u>(%)</u> 2007-2008
January	5,856,779	7,400,873	6,872,892	-7.1
February	4,739,046	5,609,708	6,460,132	15.2
March	6,329,359	6,774,562	6,186,569	-8.7
Total	16,925,184	19,785,143	19,519,593	-1.3

Source: Revenue Control Unit

Chart 2. Monthly Revenue From Imports for 1st Quarter: 2006 - 2008



**Table 3. Merchandise Imports by Office
For 1st Quarter 2007 and 2008**

OFFICE	1 st Quarter, 2007	1 st Quarter, 2008 ^P	Annual Growth Rate (%)
	Amount (US\$)	Amount (US\$)	
Grand Turk Headquarters	10,492,698	13,020,988	24.1
North Caicos Customs Office	877,258	895,649	2.1
Providenciales Customs Airport	332,826	90,359	-72.9
Provo Customs Main Office	112,776,529	129,688,754	15
Grand Turk Airport	3,924	*	*
South Caicos Office	2,117,437	2,245,645	6.1
Turks and Caicos Provo Courier	0	962,441	*
TOTAL	126,600,672	145,941,395	100

p- provisional data

* - No Imports

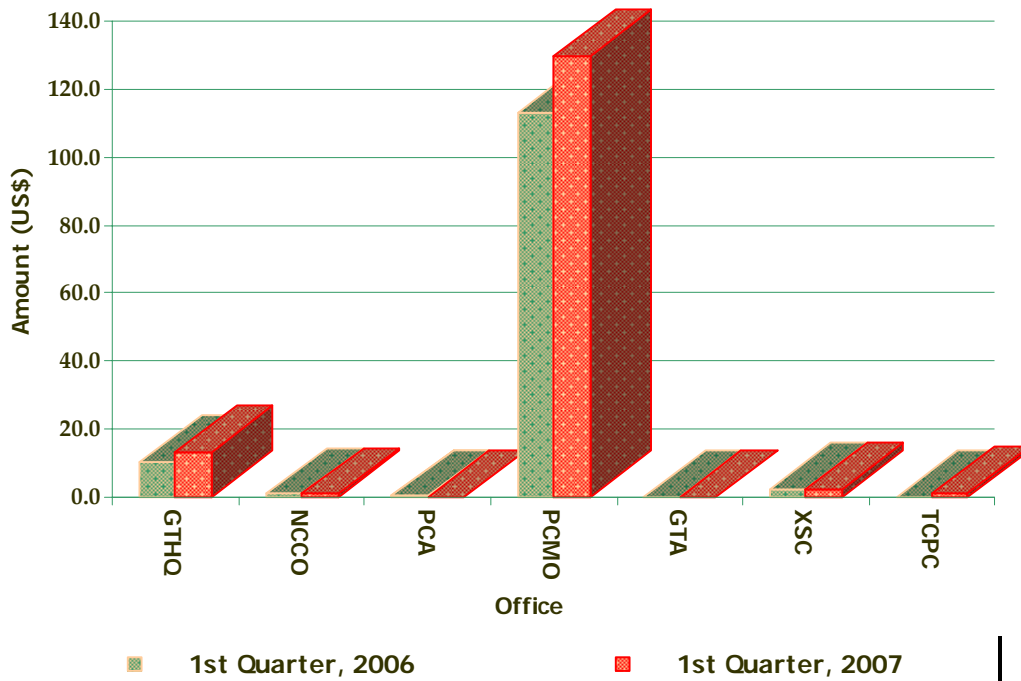
**Table 4. Distribution of Merchandise Imports by Office
For 1st Quarter 2007 and 2008**

OFFICE	1 st Quarter 2007 Percent of Total	1 st Quarter, 2008 ^P Percent of Total
Grand Turk Headquarters	8.3	8.9
North Caicos Customs Office	0.7	0.6
Providenciales Customs Airport	0.3	0.1
Provo Customs Main Office	89.1	88.3
Grand Turk Airport	0.0	*
South Caicos Office	1.7	1.5
Turks and Caicos Provo Courier	0.0	0.7

p - provisional data

* - No Imports for previous Quarter

Chart 3. Merchandise Imports by Office for 1st Quarter 2007 and 2008



MERCHANDISE IMPORTS BY TRANSPORT TYPE



Chart 3.10. Merchandise Imports by Transport Type for 1st Quarter, 2007

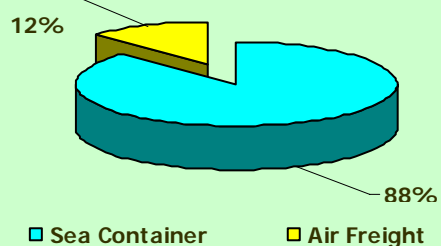


Chart 3.11. Merchandise Imports by Transport Type for 1st Quarter, 2008

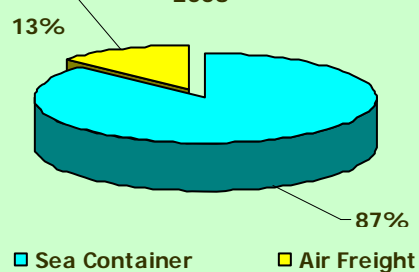


Table 5. Value of Imports by Transport Type

For 1st Quarter 2007 and 2008

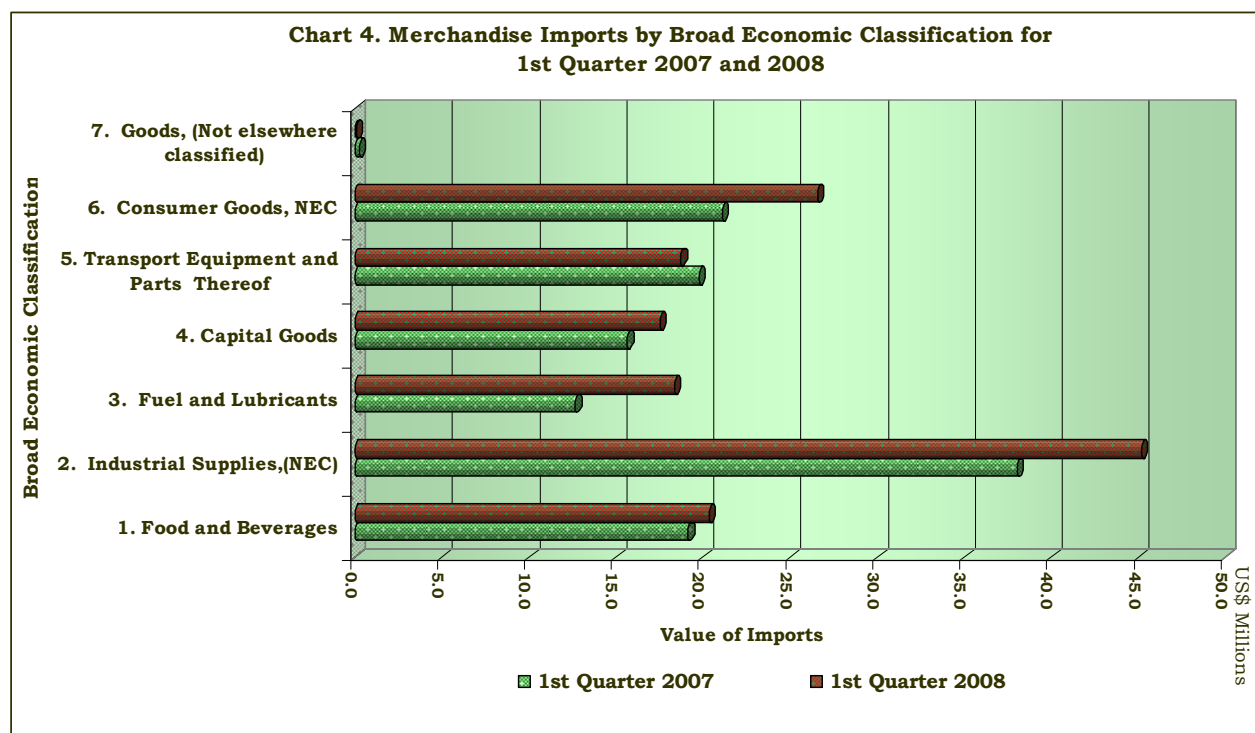
Transport Type	1 st Quarter, 2007 Imports US\$	Percentage of Total Imports (%)	1 st Quarter, 2008 Imports US\$	Percentage of Total Imports (%)
Sea Container	109,567,209	88	128,263,277	87
Air Freight	15,328,455	12	18,640,559	13
Total	124,895,664	100	146,903,836	100

p - provisional

**Table 6. Merchandise Imports by Broad Economic Classification
For 1st Quarter: 2007 - 2008**

BROAD ECONOMIC CLASSIFICATION	1st Quarter 2007 (US \$)	1st Quarter 2008 ^P (US \$)	Percentage Change 2007-2008 (%)
<u>ALL CLASSIFICATION</u>	126,600,672	146,858,561	16.0
1. Food and Beverages	19,145,682	20,372,446	6.4
2. Industrial Supplies,(NEC)	38,059,016	45,195,787	18.8
3. Fuel and Lubricants	12,664,551	18,363,646	45.0
4. Capital Goods	15,651,342	17,527,763	12.0
5. Transport Equipment and Parts Thereof	19,743,869	18,727,147	-5.1
6. Consumer Goods, NEC	21,094,792	26,565,616	25.9
7. Goods, (Not elsewhere classified)	241,420	106,156	-56.0

P- Provisional data



**Table 7.1: Merchandise Imports by SITC Sections
For 1st Quarter: 2007- 2008**

S.I.T.C. SECTIONS	1st Quarter 2007 (US\$)	1st Quarter 2008p (US\$)	Percentage Change 2007 - 2008 (%)
0 Food	15,375,605	16,253,819	5.7
1 Beverages and Tobacco	4,069,686	4,381,294	7.7
2 Crude Materials, Inedible except Fuels	5,229,490	4,300,645	-17.8
3 Mineral Fuels, Lubricants & related Materials	12,723,744	18,377,432	44.4
4 Animals and Vegetable Oils and Fats	141,192	224,334	58.9
5 Chemicals	7,331,113	7,567,836	3.2
6 Manufactured goods classified chiefly by Materials	24,771,614	31,877,948	28.7
7 Machinery and Transport Equipment	35,663,810	37,251,101	4.5
8 Miscellaneous Manufactured Articles	21,141,528	26,611,422	25.9
9 Miscellaneous Transactions and Commodities	152,890	58,005	-62.1

p - provisional data



**Table 7.2. Distribution of Merchandise Imports by SITC Sections
For 1st Quarter: 2007 - 2008
(In Percent)**

S.I.T.C. SECTIONS	1 st Quarter 2007	1 st Quarter 2008p
0 Food	12.1	11.1
1 Beverages and Tobacco	3.2	3.0
2 Crude Materials, Lubricants & related Materials	4.1	2.9
3 Mineral Fuels, Lubricants & related Materials	10.1	12.5
4 Animals and Vegetable Oils and Fats	*	*
5 Chemicals	5.8	5.2
6 Manufactured goods classified chiefly by Materials	19.6	21.7
7 Machinery and transport equipment	28.2	25.4
8 Miscellaneous Manufactured Articles	16.7	18.1
9 Miscellaneous Transactions and commodities	*	*

p- provisional data

* - Less than 1%



Chart 5. Merchandise Imports by SITC Section For 1st Quarter 2007 and 2008

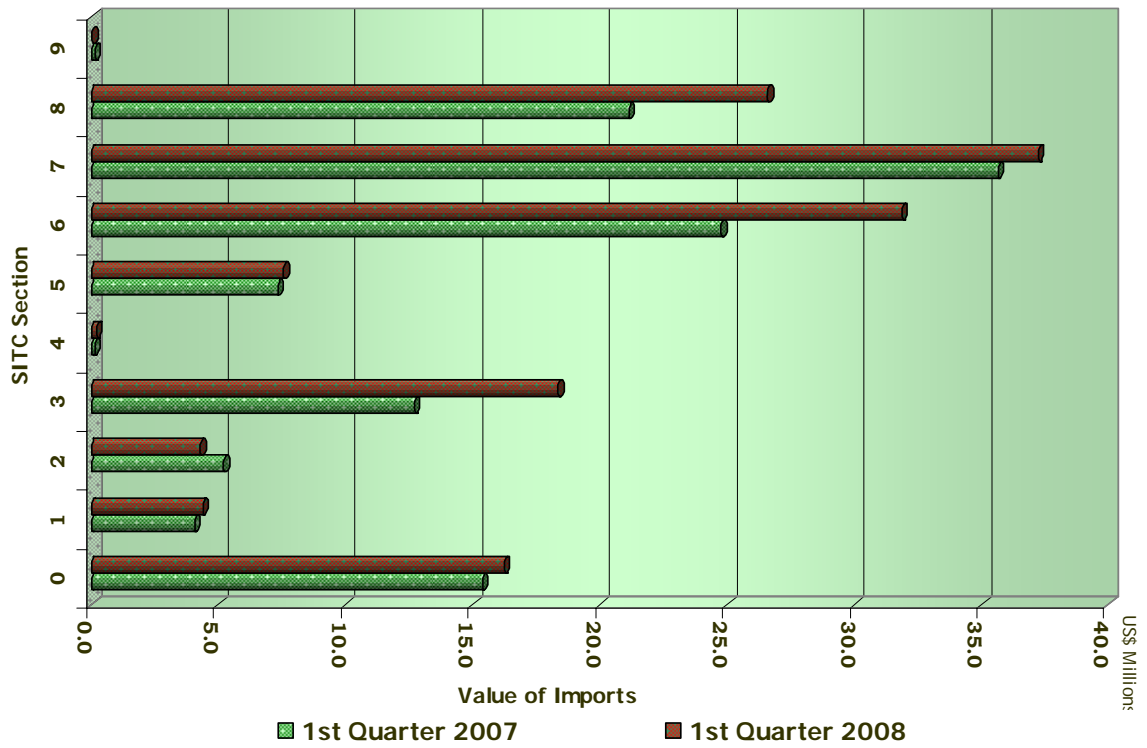


Table 8. Imports Of Frequently Requested Commodities.

For 1st Quarter: 2007 and 2008

(In US\$)

COMMODITY	1st Quarter 2007 Amount	1st Quarter 2008^p Amount
<u>SELECTED BEVERAGES</u>		
Beers	863,654	983,605
Still Wines	704,350	706,940
Sparkling Wines	334,507	372,980
Rum and Tafia	151,866	237,430
Gin and Genevea	34,833	22,703
Water	196,144	273,414
Sodas	595,228	528,522
Fruit Juices and Vegetable Juices	1,481,522	1,374,856
<u>FISH</u>		
Frozen Fish	85,585	40,647
<u>FRUITS AND VEGETABLES</u>		
Cucumbers	49,004	66,690
Onions	153,720	147,440
Cabbage	92,962	78,178
Carrots	99,075	93,693
Bananas and Plantains	233,826	249,078
Melons	298,701	125,365
<u>BUILDING MATERIALS</u>		
Pebbles, gravels, broken or crushed stone	307,766	513,915
Cement	686,179	2,279,151
Sand	103,770	108,737

p - provisional data

**TABLE 9. MERCHANDISE IMPORTS BY DIVISIONS
FOR 1st QUARTER: 2007 - 2008
(In US\$)**

DESCRIPTION	1 st Quarter 2007	1 st Quarter 2008 ^p
SECTION 0 Food and live animals chiefly for food	15,375,605	16,253,819
00 Live animals chiefly for food	5,820	14,137
01 Meats and meat preparations	3,734,406	4,065,088
02 Dairy products and and birds' eggs	1,664,003	1,874,730
03 Fish, crustaceans and molluscs and preparations thereof	1,170,837	1,087,885
04 Cereal and cereal preparations	1,847,754	2,169,130
05 Vegetables and fruit	4,503,366	4,661,540
06 Sugar, Sugar preparations and human consumption n.e.s; honey	237,680	272,060
07 Coffee, cocoa, tea and spices and manufactures thereof	558,274	548,645
08 Feeding stuff for animals (excluding unmilled cereals)	195,899	168,224
09 Miscellaneous edible products and preparations	1,457,566	1,392,380
SECTION 1 Beverages and tobacco	4,069,686	4,381,294
11 Beverages	3,874,138	4,140,128
12 Tobacco and tobacco manufactures	195,548	241,166
SECTION 2 Crude materials, inedible, except fuels	5,229,490	4,300,645
21 Hides, skins and furskins, raw	28	127
22 Oil seeds, oleaginous fruit	1,261	510
24 Cork and wood	1,918,598	2,156,823
25 Pulp and waste paper	1,103,951	1,499
26 Textile fibres (other than wool tops) and their wastes (not manufactured into yarn or fabric)	22,968	34,577
27 Crude fertilizers and crude minerals (excluding coal, petroleum and precious stones)	995,809	1,132,193
28 Metalliferous ores and metal scrap	121	5,239
29 Crude animals and vegetable material, n.e.s.	1,186,754	969,677
SECTION 3 Mineral fuels, lubricants & related materials	12,723,744	18,377,432
32 Coal, coke and briquettes	7,001	47,784
33 Petroleum, petroleum products and related materials	12,443,527	17,752,487
34 Gas natural and manufactured	273,216	577,161
SECTION 4 Animals and vegetable oils, fats and waxes	141,192	224,334
41 Animal oils and fats	7,552	11,940
42 Fixed vegetable oils and fats	125,793	209,992
43 Animal and vegetable oils and fats, processed, and waxes of animal or vegetable origin	7,847	2,402
SECTION 5 Chemicals and related products, N.E.S.	7,331,113	7,567,836
51 Organic chemicals	251,246	34,038
52 Inorganic chemicals	395,279	291,041

p - provisional data

TABLE 9. MERCHANDISE IMPORTS BY DIVISIONS (Cont'd)
FOR 1st QUARTER: 2007 - 2008
(In US\$)

DESCRIPTION	1 st Quarter 2007	1 st Quarter 2008 ^p
53 Dyeing, tanning and colouring materials	1,054,498	1,446,277
54 Medicinal and pharmaceutical products	1,206,928	1,347,026
55 Essential oils and perfume materials; toilet polishing and cleansing preparations	1,677,186	1,755,824
56 Fertilizers, manufactured	72,017	44031
58 Artificial resins and plastic materials, and cellulose esters and ethers	1,931,580	2,024,840
59 Chemical materials and products, n.e.s.	742,379	624,759
SECTION 6 Manufactured goods classified chiefly by materials	24,771,614	31,877,948
61 Leather, leather manufactures, n.e.s. and dressed furskins	49,713	20,344
62 Rubber manufactures, n.e.s.	1,293,307	1,152,559
63 Cork and wood manufactures (excluding furniture)	3,928,986	4,995,927
64 Paper, paperboard and articles of paper pulp, of paper or of paperboard	373,930	492,151
65 Textiles yarns, fabrics, made-up articles, n.e.s. and related products	1,438,920	1,996,637
66 Non-metallic mineral manufactures, n.e.s.	7,819,185	10,032,470
67 Iron and Steel	1,983,046	2,760,337
68 Non-ferrous metals	395,239	410,092
69 Manufactures of metals, n.e.s.	7,489,288	10,017,431
SECTION 7 Machinery & transport equipment	35,663,810	37,251,101
71 Power generating machinery and equipment	1,739,591	1,839,058
72 Machinery specialized for particular industries	2,710,182	1,516,574
74 General industrial machinery and equipment, n.e.s. and machine parts, n.e.s.	4,665,583	5,164,618
75 Office machines and automatic data processing equipment	997,183	1,197,751
76 Telecommunications and sound recording and reproducing apparatus and equipment	2,078,311	2,612,781
77 Electrical machinery, apparatus and appliances, n.e.s., and electrical parts thereof (including non-electrical counterparts, n.e.s., of electrical household type equipment)	5,695,920	7,720,914
78 Road vehicles (including air cushion vehicle)	13,821,543	13,535,010
79 Other transport equipment	3,955,497	3,664,395

p - provisional data

TABLE 9. MERCHANDISE IMPORTS BY DIVISIONS (Cont'd)
FOR 1st QUARTER: 2007 - 2008
(In US\$)

DESCRIPTION	1 st Quarter 2007	1 st Quarter 2008 ^p
SECTION 8 Miscellaneous manufactured articles	21,141,528	26,611,422
81 Sanitary, plumbing, heating and lighting fixtures and fittings n.e.s.	1,643,167	1,654,885
82 Furniture and parts thereof	3,578,104	5,033,084
83 Travel goods, handbags and similar containers	108,098	116,072
84 Articles of apparel and clothing accessories	1,870,993	1,842,094
85 Footwear	277,550	390,383
87 Professional, scientific and controlling Instruments, and apparatus n.e.s.	495,376	728,338
88 Photographic apparatus, equipment and supplies and optical goods, n.e.s., watches and clocks	1,573,156	1,076,375
89 Miscellaneous manufactured articles, n.e.s.	11,595,084	15,770,191
SECTION 9 Commodities & transactions not classified elsewhere in the SITC group	152,890	58,005
96 Coin (other than gold coins, not being legal tender)	17,155	11,998
97 Gold, non-monetary	400	1732
Not elsewhere Classified	135,335	44,275

p - provisional data

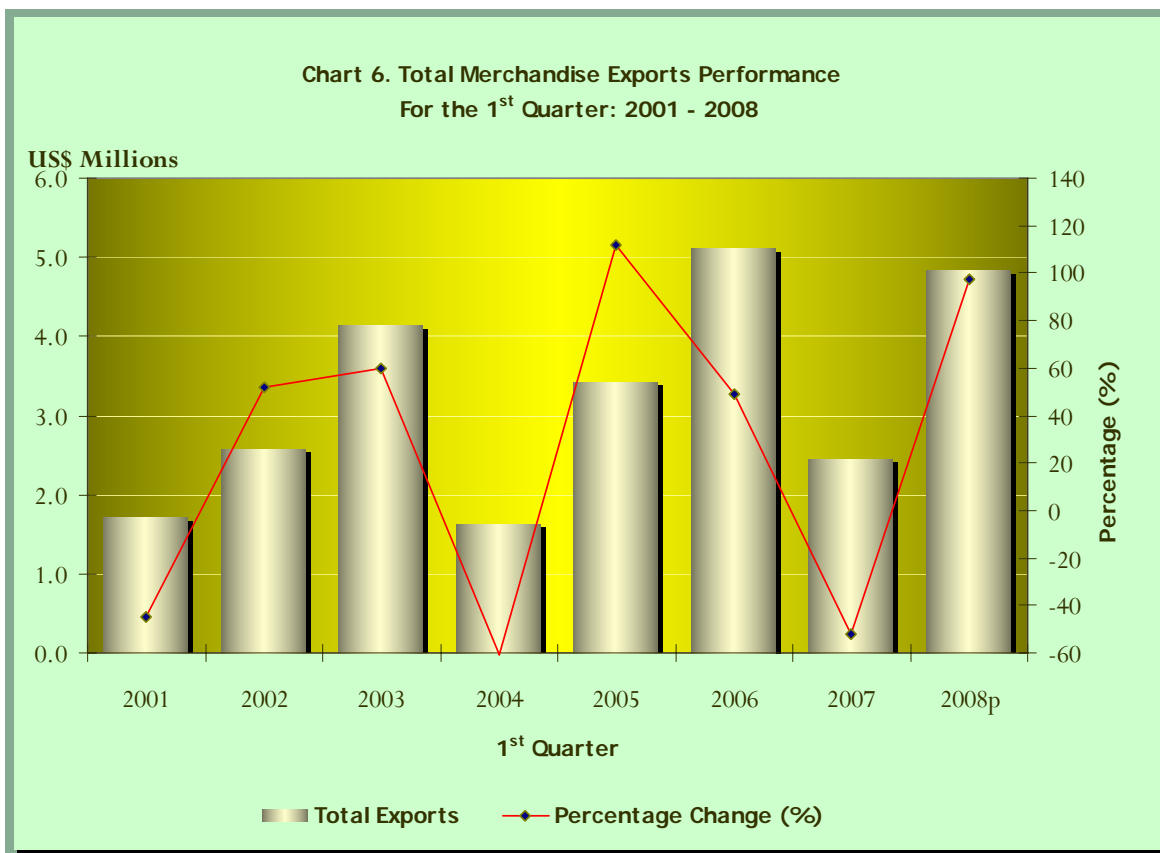


EXPORTS

**Table 10. Total Merchandise Exports
For 1st Quarter: 2001 - 2008**

Year	Total Exports (US\$)	Dollar Change in Exports (US\$)	Percentage Change (%)
1 st Quarter 2001	1,701,728	-1,395,812	-45.1
1 st Quarter 2002	2,583,870	882,142	51.8
1 st Quarter 2003	4,139,360	1,555,490	60.2
1 st Quarter 2004	1,619,657	-2,519,703	-60.9
1 st Quarter 2005	3,432,010	1,812,353	111.9
1 st Quarter 2006	5,111,889	1,679,879	48.9
1 st Quarter 2007	2,449,642	-2,662,247	-52.1
1 st Quarter 2008 ^p	4,827,180	2,377,538	97.1

p-provisional data



**Table 11. Monthly Revenue from Exports
For 1st Quarter: 2006 - 2008**

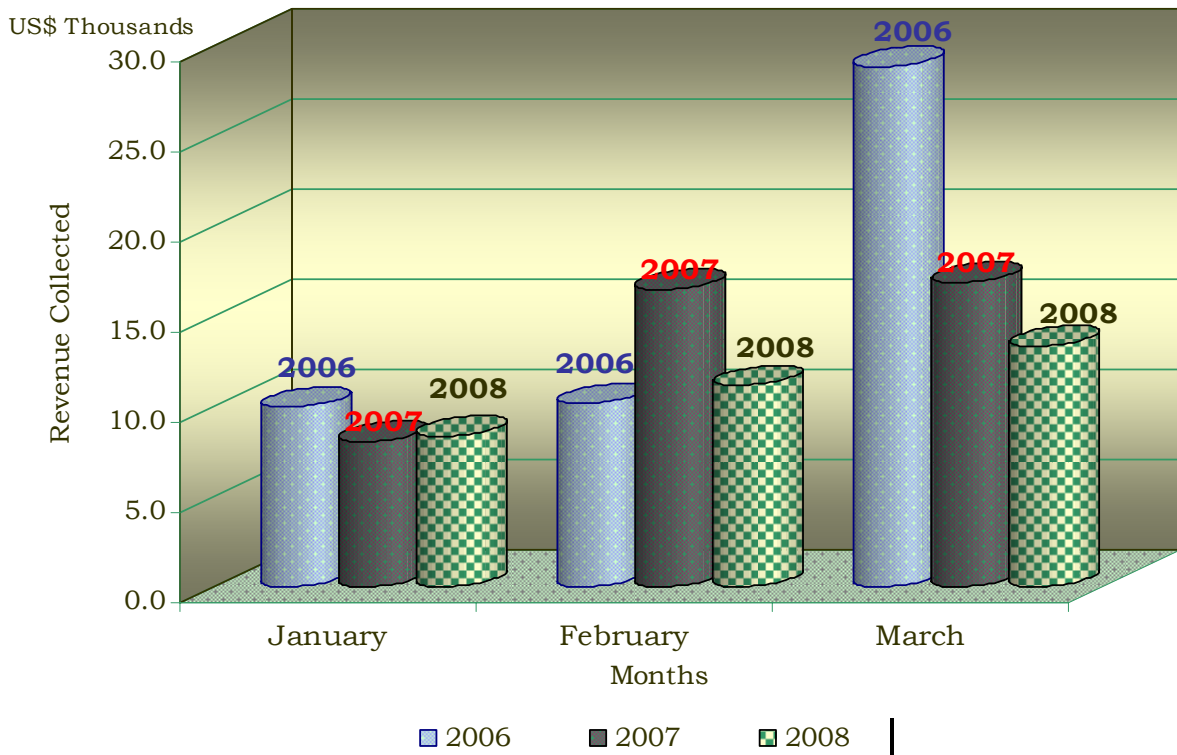
(In \$US)

Months	Revenue Collected				Percentage Change (%) (2007 - 2008)
	1 st Quarter 2006	1 st Quarter 2007	1 st Quarter 2008		
January	9,935	8,056	8,302	3.1	
February	10,135	16,449	11,119	-32.4	
March	28,874	16,881	13,350	-20.9	
Total	48,944	41,386	32,771	-20.8	

Source: Revenue Control Unit



Chart 7. Monthly Revenue From Exports for 1st Quarter: 2006 - 2008



**Table 12. Value of Exports By Principal Countries
For 1st Quarter: 2007 - 2008p
(In US\$)**

Country	1st Quarter 2007	1st Quarter 2008p
Anguilla	63,792	0
Canada	0	0
Dominican Rep.	300	580
United States	2,385,550	4,826,600
Uruguay	0	0
TOTAL	2,449,642	4,827,180

p - provisional data

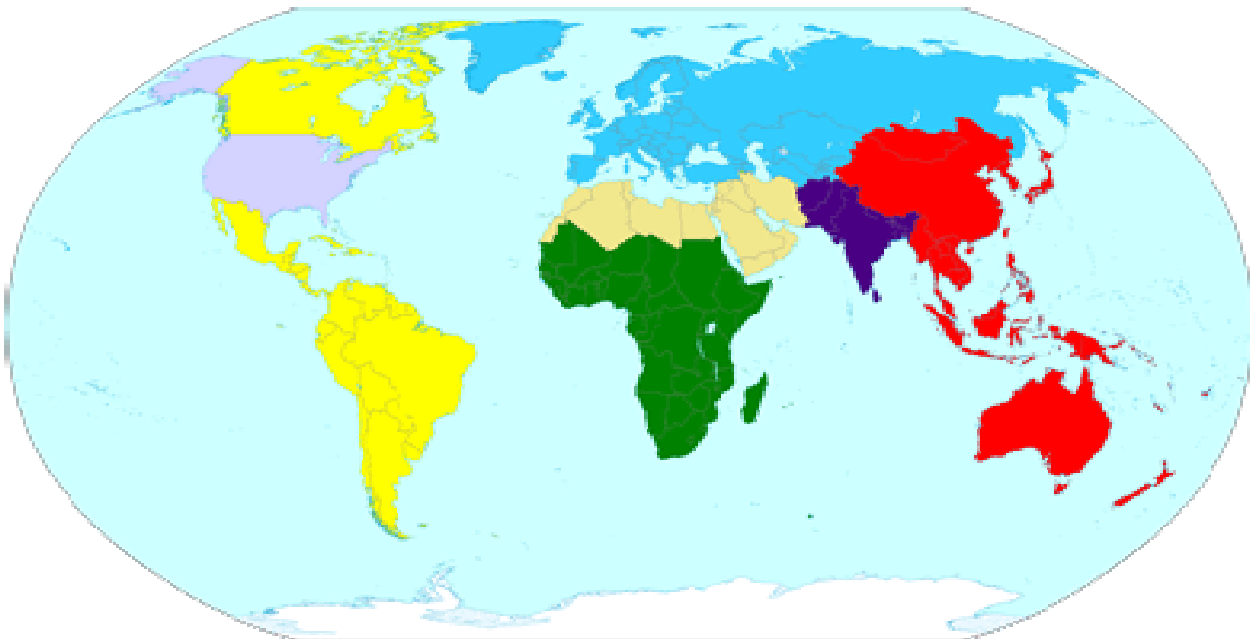
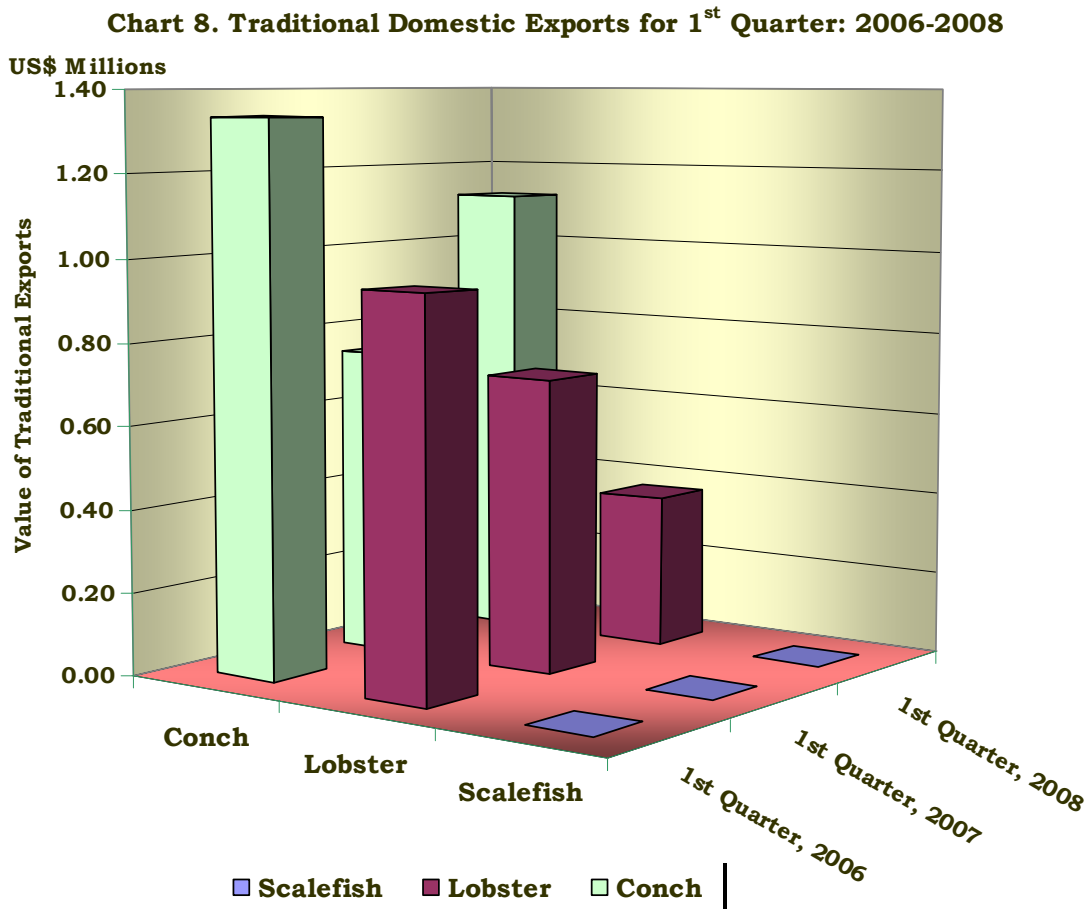


Table 13. Value of Traditional Domestic Exports
For 1st Quarter: 2006 - 2008

COMMODITIES	(In US\$)		
	1 st Quarter 2006	1 st Quarter 2007	1 st Quarter 2008 ^p
Total Traditional Exports	2,278,484	1,456,019	1,491,908
<i>Lobster</i>	944,818	710,972	371,108
<i>Conch</i>	1,333,666	745,047	1,120,800
<i>Scalefish</i>	*	*	*

p - provisional data, * - No exports recorded



**TABLE 14: MERCHANDISE EXPORTS BY SITC SECTIONS
FOR 1st QUARTER: 2007 - 2008**

(In US\$)

S.I.T.C. SECTIONS	1st Quarter 2007	1st Quarter 2008^p	Percentage Change (%)
<u>ALL SECTIONS</u>	2,462,535	4,827,180	96.0
0 Food	1,463,119	1,620,025	10.7
1 Beverages and Tobacco	0	0	na
2 Crude Materials, Inedible except Fuels	5,408	69,482	1184.8
3 Mineral Fuels, Lubricants & related Materials	0	197,932	na
4 Animals and Vegetable Oils and Fats	0	0	na
5 Chemicals	1,715	4,394	156.2
6 Manufactured goods classified chiefly by Materials	117,000	269,215	130.1
7 Machinery and Transport Equipment	618,082	2,327,066	-51.9
8 Miscellaneous Manufactured Articles	229,293	297,376	-81.8
9 Miscellaneous Transactions and Commodities	27,918	41,690	49.3

p - provisional data



**BALANCE
OF
TRADE**

Table 15. External Merchandise Trade
For 1st Quarter: 2006 - 2008^P
(In US\$)

Year/Month	Imports	Exports			Balance of Visible Trade
		Domestic Exports	Re-Exports	Total Exports	
<u>2006</u>					
January	39,311,784	626,614	831,833	1,458,447	-37,853,337
February	30,432,664	1,212,865	0	1,212,865	-29,219,799
March	34,865,149	2,422,488	18,089	2,440,577	-32,424,572
Total	104,609,597	4,261,967	849,922	5,111,889	-99,497,708
<u>2007</u>					
January	45,356,940	536,637	7,284	543,921	-44,813,019
February	34,858,102	818,181	1,650	819,831	-34,038,271
March	46,385,630	1,084,128	1,762	1,085,890	-45,299,740
Total	126,600,672	2,438,946	10,696	2,449,642	-124,151,030
<u>2008^P</u>					
January	49,424,436	2,493,469	14,400	2,507,869	-46,916,567
February	44,562,457	1,019,872	17,449	1,037,321	-43,525,136
March	52,916,943	1,268,407	13,583	1,281,990	-51,634,953
Total	146,903,836	4,781,748	45,432	4,827,180	-142,076,656

p -provisional data

Chart 9. External Merchandise Imports For 1st Quarter: 2006 - 2008.

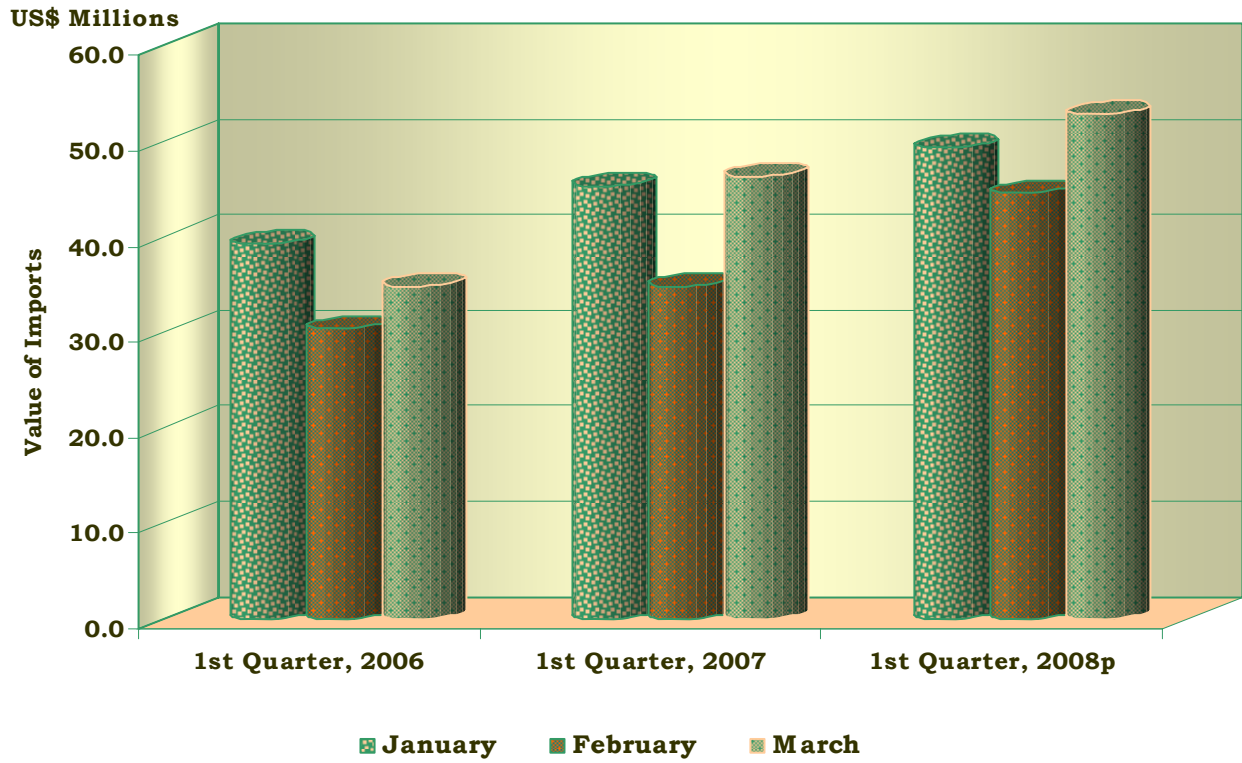
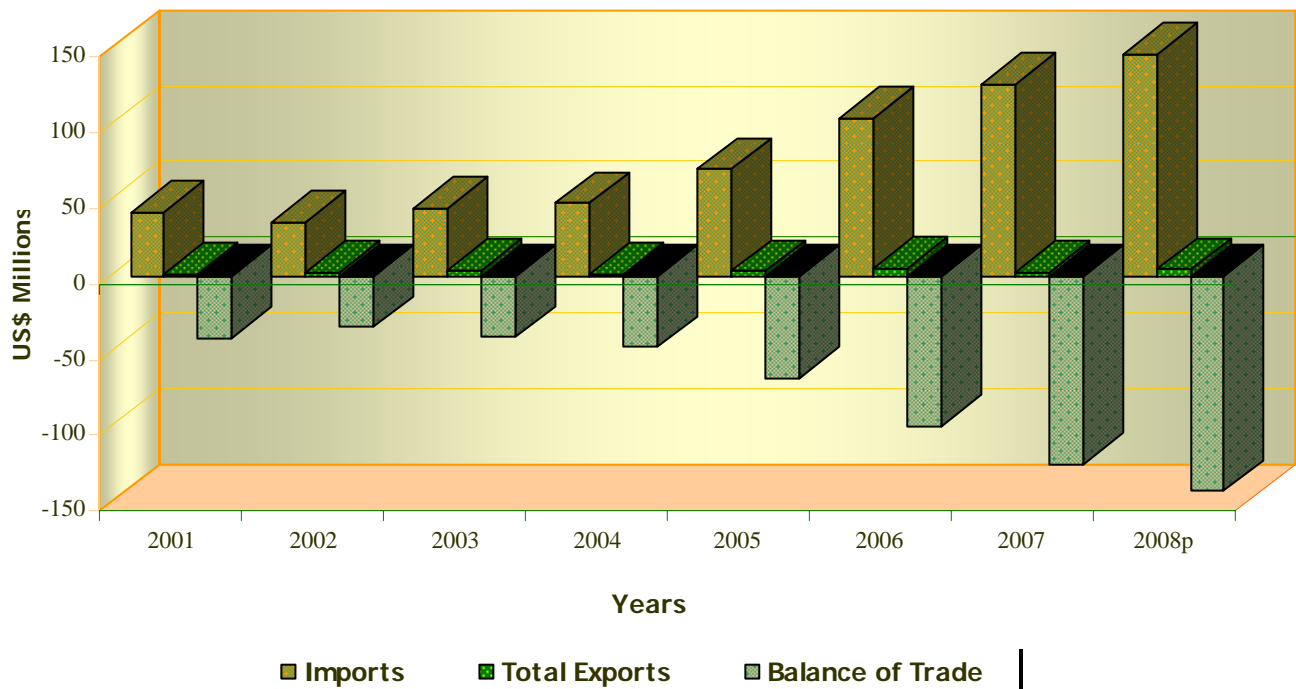


Chart 10. External Merchandise Trade Performance For 1st Quarter 2001 - 2008



**Table 16. Balance of Trade By Principal Countries:
For 1st Quarter 2007 and 2008
(In US\$)**

Partner Country	January - March					
	1 st Quarter 2007			1 st Quarter 2008		
	Imports	Total Exports	Balance of Trade	Imports	Total Exports	Balance of Trade
Anguilla	0	63,792	63,792	0	0	0
Bahamas	253,271	0	-253,271	1,883,644	0	-1,883,644
Canada	0	0	0	0	0	0
Dominican Rep.	34,603	300	-34,303	12,825	580	-12,245
United Kingdom	2,740	0	-2,740	0	0	0
Haiti	5,386	0	-5,386	0	0	0
Indonesia	1,494	0	-1,494	0	0	0
Japan	0	0	0	0	0	0
Panama	0	0	0	0	0	0
Puerto Rico	0	0	0	144,783	0	-144,783
Saudi Arabia	158	0	-158	499	0	-499
United States	126,302,463	2,385,550	-123,916,913	144,860,239	4,826,600	-140,033,639
Uruguay	0	0	0	1,700	0	-1,700
St. Vincent	557	0	-557	0	0	0
Venezuela	0	0	0	0	0	0
Yugoslavia	0	0	0	146	0	-146
TOTAL	104,609,597	2,449,642	-124,151,030	146,903,836	4,827,180	-142,076,656

p - provisional data

**Table 17. Direction of External Merchandise Trade By Trading Areas
For 1st Quarter 2007 and 2008**

Year/Trading Area	Imports	Exports (In US\$)			Balance of Visible Trade
		Domestic Exports	Re-Exports	Total Exports	
1st Quarter 2007					
All Trading Areas	126,600,672	2,438,946	10,696	2,449,642	-124,151,030
CARICOM	253,828	63,792	0	63,792	-190,036
EU	2740	0	0	0	-2740
ACS	293,817	64,092	0	64,092	-229,725
NAFTA	126,302,463	2,374,854	10,696	2,385,550	-123,916,913
CLTCC	293,817	64,092	0	64,092	-229,725
OPEC	1,652	0	0	0	-1,652
OTHER COUNTRIES	0	0	0	0	0
1st Quarter 2008^p					
All Trading Areas	146,903,836	4,781,748	45,432	4,827,180	-142,076,656
CARICOM	1,883,644	0	0	0	-1,883,644
EU					
ACS	1,896,469	580	0	580	-1,895,889
NAFTA	145,005,022	4,826,600	4,781,748	44,852	-140,178,422
CLTCC	1,896,469	580	0	580	-1,895,889
OPEC	499	0	0	0	-499
OTHER COUNTRIES	146	0	0	0	-146

p - provisional data

Statistical Publications

Quarterly

Trade Bulletin

Annually

Yearbook of Statistics

Quick Facts and Figures

Social Indicators Trends & Statistics

Vital Statistics Report

Report on Government Finance Statistics

External Merchandise Trade Report

Preliminary Merchandise Trade Statistics

National Accounts Statistics

Labour and Employment Situationer

Other

Standard of Living Assessment

Survey of Departing Visitors

Preliminary Census Report

Population and Housing Report Census 2001

TCI Gender Profile

TCI Environment A Closer Look

TCI Census Atlas 2001

MDGs Status Report...Five Years After



TURKS & CAICOS ISLANDS

Analysis of Trade 1st Quarter, 2008

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