

Fiscal Accounts - Revenue & Expenditure
1994 - 2003

Unit: US\$'000

DETAILS	Actual 1994/95	Actual 1995/96	Actual 1996/97	Actual 1997/98	Actual 1998/99	Actual 1999/00	Actual 2000/01	Actual 2001/02	Actual 2002/03	Actual 2003/04
<u>RECURRENT</u>										
1. Recurrent Revenue	32,930	37,427	39,534	45,768	56,898	62,259	72,047	75,310	83,617	104,313
2. Recurrent Expenditure	31,008	29,497	31,934	36,664	45,872	58,561	65,132	76,472	78,690	93,544
3. Recurrent Surplus/(Deficit)	1,922	7,930	7,600	9,103	11,026	3,697	6,915	(1,162)	4,928	10,769
<u>DEVELOPMENT/CAPITAL</u>										
4. Development/Capital Revenue	10,534	8,778	11,639	12,728	7,341	10,801	6,157	7,789	3,112	17,381
4.1 Local Capital Revenue	203	377	1,690	4,833	842	938	1,057	1,240	3,112	16,107
4.2 Grants	10,331	8,401	9,949	7,895	6,499	9,863	5,100	6,549	0	1,274
5. Development Expenditure	11,125	8,837	8,462	13,186	12,517	19,391	15,961	21,032	11,336	13,413
5.1 TCIG Funded (consolidated fund)	1	0	1,000	5,036	5,418	10,377	8,712	9,769	11,336	13,413
5.2 TCIG Funded (conservation fund)	0	0	0	0	0	0	0	304	0	0
5.3 Grant Funded	10,076	8,387	7,013	7,700	6,545	8,566	4,432	7,260	0	0
5.4 Loan Funded	1,048	450	450	450	554	449	2,816	3,700	0	0
6. Development Surplus/(Deficit)	(591)	(59)	3,176	(458)	(5,176)	(8,590)	(9,804)	(12,940)	(9,909)	3,968
6.1 TCIG	202	377	690	(203)	(4,576)	(9,439)	(7,655)	(8,529)	(8,224)	2,694
6.2 Other	(793)	(436)	2,487	(255)	(600)	849	(2,148)	(4,411)	(1,685)	1,274
7. Total TCIG Surplus/(Deficit)	2,124	8,307	8,290	8,900	6,450	(5,741)	(740)	(6,232)	3,170	12,681
8. Total Surplus/(Deficit) to Fund	1,331	7,871	10,777	8,645	5,850	(4,893)	(2,889)	(10,642)	1,485	13,955
<u>FUNDING TOTAL SURPLUS/DEFICIT</u>										
9. Funding Total Surplus/Deficit	(1,331)	(7,871)	(10,777)	(8,645)	(5,850)	4,893	2,889	10,642	(1,313)	(13,780)
9.1 Net Borrowing	205	(2,262)	(3,037)	(72)	61	(122)	1,895	3,377	12,420	0
9.2 Net Change in Fund Balances (-ve = inc)	(2,353)	(5,855)	(4,657)	(5,638)	(6,117)	4,444	800	7,265	13,733	(13,780)
9.3 Discrepancy	817	246	(3,083)	(2,935)	207	571	194	0	(172)	(175)
10. Net Liquid Assets TCIG	(4,683)	1,158	5,802	11,245	17,409	11,017	9,277	758

Source: Government of TCI Budget Estimates & Government Accounts