

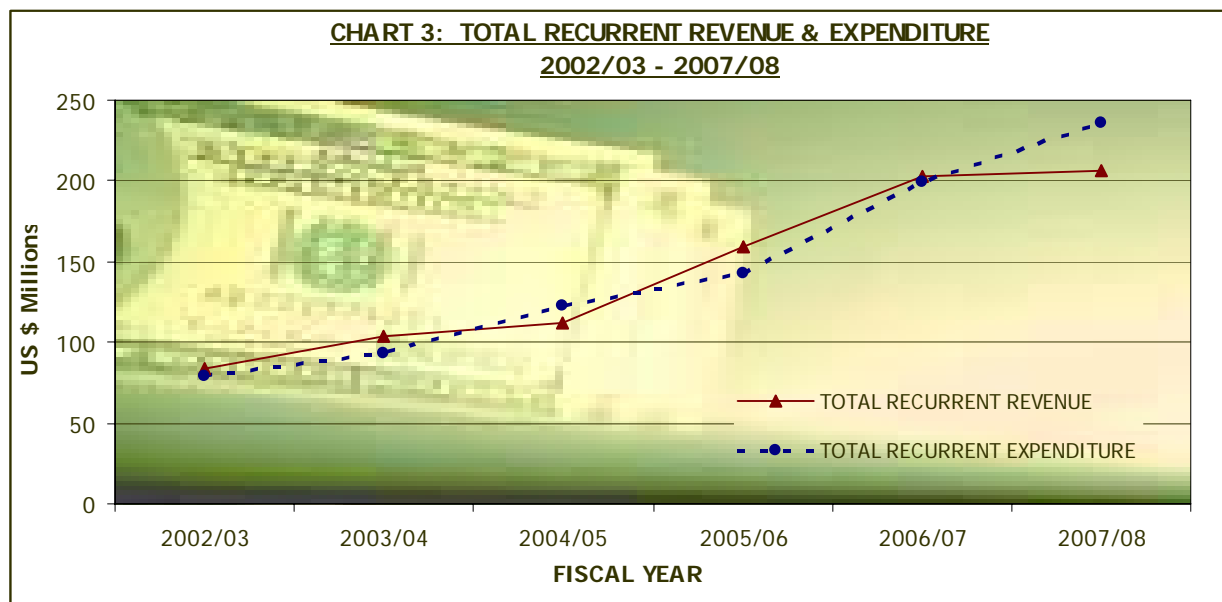
TABLE 2: SUMMARY OF RECURRENT REVENUE AND EXPENDITURE

2004/05 – 2007/08

UNIT: US\$'000

ITEM	FISCAL YEAR				% CHANGE: 2007/08 OVER 2006/07
	2004/05	2005/06	2006/07	2007/08	
Total Taxes	108,779 ^f	150,884 ^r	190,148 ^r	191,765	0.85
<i>% of Total Recurrent Revenue</i>	92.47 ^r	94.42	93.89	92.73	
Total Non-Tax Revenue	8,592 ^f	8,900 ^r	12,233	14,788	20.88
<i>% of Total Recurrent Revenue</i>	7.32 ^r	5.57	6.04	7.16	
Total Tax and Non-Tax Revenue	117,371^f	159,784^f	202,381	206,552	2.06
Revenue Prior Year Adjustments	268	9	141	237	
TOTAL RECURRENT REVENUE	117,639	159,793	202,522	206,790	2.11
Wages, Salaries, Allowances, Incentives, Pensions and Gratuities	52,626 ^f	59,334 ^r	71,638	89,621	25.10
<i>% of Total Recurrent Expenditure</i>	43.03 ^r	41.67	35.91	38.00	
Total Expenditure on Goods and Services	69,521 ^f	83,029 ^r	127,741	146,226	14.47
<i>% of Total Recurrent Expenditure</i>	56.85 ^r	58.32	64.03	62.00	
Prior Year Adjustments	145	15	109	(2)	(101.95)
TOTAL RECURRENT EXPENDITURE	122,293	142,378^f	199,485	235,846	18.23
RECURRENT SURPLUS/DEFICIT	(4,654)	17,415	3,037	(29,056)	(1056.71)

Note: The use of "Revenue" and "Expenditure" in this table refers to Recurrent Revenue and Recurrent Expenditure.



Source: Table 2